

Aldham Parish Church
Annual Report
and
Financial Statements
of the
Parochial Church Council
for the year ended 31 December 2008

Incumbent:

to 31 August 2008
Revd Richard Morgan
Marks Tey Rectory
Marks Tey
Colchester
CO6 1LW

Reader:

Iain MacCallum
9 Handford Place
Queens Road
COLCHESTER
CO3 3NY

Bank:

Barclays Bank
9 High Street
COLCHESTER
CO1 1DD

Independent Examiner:

Roger Gooding
26 Parkfield Street
Rowhedge
COLCHESTER
CO5 7EL

Pastoral organisation

The Parish of Aldham, is in the Benefice of Marks Tey and Aldham, which is in the Deanery of Dedham and Tey, which is in the Colchester Episcopal Area of the Diocese of Chelmsford.

We have adopted as our **Mission Statement**:

We, as people of God, united in looking to God for guidance, are called to be witnesses to Christ in the wider community, using different gifts and talents so that through faith, worship and actions, others may know the love of God.

By law (the PCC (Powers) Measure 1956), the PCC “is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.”

Administration

Standing Committee: This committee is required by law. It is made up of the Rector, Churchwardens, Secretary and Treasurer. It has power to transact the business of the PCC between its meetings, subject to any directions given by the council. The Rector is chairman of the Standing Committee.

Fabric and Churchyard: Mr. Ken Thompson assists the churchwardens by leading a team of volunteers who maintain the churchyard. Other teams of volunteers clean the church, provide flower arrangements and serve coffee after church. In all, there are about 50 people (11% of the village) on various rotas who look after the inside and the outside of the church.

Pastoral Care: There is no official organisation for Pastoral Care. However, there are about a dozen members who visit those who are in hospital and confined to their homes.

Population, electoral roll, church attendance, etc.

There are about 450 persons of voting age living in 215 dwellings in Aldham. There were 71 on the church electoral roll at April 2008.

The average attendance taken over all Sundays in 2008 was 33 (in 2007 it was 36) adults plus 3 (5) children. The average attendance at Family Services including children was 47 (56). These services consistently attract the largest congregations, especially Mothering Sunday, 74 (52) and Harvest 55 (53). On Easter Sunday there were 53 (43) in the congregation; the Carol Service attracted 127 (160), and on Christmas Day there were 63 (46).

Membership and administrative information

Full Name: The Church of St. Margaret and St. Catherine

Address: Green Lane
Aldham
COLCHESTER
Essex

The church building has no facility for the receipt of mail, and therefore no postcode. Mail should be addressed to The Rector, Marks Tey Rectory, Marks Tey, Colchester, CO6 1LW.

The church is at the cross roads in the centre of the village. (OS Grid Ref. TL 917 258)

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC

Rector: Revd Richard Morgan (to 31 August)
Churchwardens: Mr Tom Holme - acting chairman from 1 September
Mr Martyn Drain

Representatives on the Deanery Synod:

Mr Tom Holme
Mrs Jennifer MacCallum

Elected Members: Mr John Ashton
Mrs Wendy Doncaster
Mr Martyn Drain
Mrs Sally Green
Mr Iain MacCallum (ex. Officio Diocesan Synod, Treasurer)
Mrs Anne Matthews (Secretary)
Mr Ken Thompson
Mr Peter Vestey
Mrs Barbara Wilson

The PCC is a charity excepted from registration with the Charity Commission and exempt from tax under sections 505, 506 or 508 of the Income and Corporation Taxes Act 1988. It has no financially related trusts or charities, but one member of the PCC is appointed as a trustee of the Bannatyne and James Hines Almshouses opposite the church.

Review of progress and achievements

Nothing in this section would have been achieved without the army of volunteers who get the church ready for worship Sunday by Sunday. They often go un-thanked so it is appropriate to thank them here for the cleaning they do, the brasses they polish, the flowers they provide and the countless other matters they attend to.

Junior Church

After a lapse of about 15 years, children's work has resumed in the church on Sundays. The room on top of the kitchen and the loo have made this possible in an attractive and exciting way. Children as young as 3 have their own lessons in their own room yet can keep an eye on Mum or Dad down below. A team of nine teachers (two for each Sunday), led by Judith Vestey provide Bible-based activities for children aged 3 to 11 every Sunday except when there is a Family Service.

Book Exchange

The Book Exchange and morning coffee held on the first Saturday of the month continues to attract about 50 people. Between January and September, the proceeds of these events raised for the Village Hall Rebuild Fund, and from October to December proceeds were directed at the Quinquennial Repair Fund.

Communications

The monthly Newsletter continues to be delivered free of charge to every house in the parish, carrying church news, village news and the odd deliberate mistake! Several copies are sent each month to interested friends around the world by e-mail. The church's web site: www.aldham-church.co.uk carries details of worship, events, who's who, copies of recent newsletters, the Annual Report and Financial Statements, some village news and links to other sites. The church continued to provide a regular page in *Grapevine* the quarterly Village Magazine.

Prayer

The prayer focus calendar is now produced every two months. It is prepared by Mrs MacCallum and Mrs Matthews and keeps us up to date with prayer requests for local, national and international matters.

Mid-week meetings

Two mid-week meetings have continued to run throughout the year. The group at Old Hill House did a *York Course* on the spring, followed by *Ruth* in the summer, and started on *1 Peter*; the other group in Ford Street completed *Colossians* and went on to do *Ruth* and *1 Peter*. Members of the Home Groups offered to help with a Christianity Explored course in 2009.

Links with Aldham & Eight Ash Green Primary School

Mrs. Vestey continues to maintain a strong link with the primary school in which catchment area Aldham lies. Iain and Jennifer MacCallum have taken the occasional assembly at the school. *Grapevine* carries regular school reports and Family Services are advertised in the School.

Open Gardens Day, Sunday, 15 June 2008

This is the one major fund-raising annual event for the Fabric Fund. It brings together, a large section of the village, for which we are most grateful. We were fortunate once again this year to have excellent weather and a good weather forecast. Numbers attending, 502, were down on the 683 of 2007, but in spite of this, we raised a much needed (£3549.17 for the Quinquennial Repair Fund and £581 for NSPCC). Choral Evensong was, as ever, well supported.

Health and Safety

A document describing our health and safety policy applying to anyone working in the church is on the notice board in church

Churchyard

The problem with the oak tree in the north-west corner of the churchyard was finally resolved by the creation of a root barrier just inside the boundary between the churchyard and No. 2 New Road. The churchyard continues to be maintained to a very high standard by rota of faithful workers at no cost to the church. We are very grateful to them.

Church Fabric

We had hoped to complete the Quinquennial repairs in 2008, but several factors prevented this: a leak above the vestry had to be repaired urgently; the root barrier, mentioned above, cost the PCC £7,050; and the cost of rebuilding the leaning section of wall on the Green Lane boundary, was more than twice the architect's original estimate.

In spite of this, we managed to have the internal cracks and some ceiling panels repaired and a complete redecoration to the very top. No one remembers this having been done before. In spite of the church being literally full of scaffolding, all services were maintained. The final result is very impressive. We were supported by grants from Friends of Essex Churches, from Garfield Weston Trust, and from the National Churches Trust.

We are left with the following items to attend to in 2009. Builders' quotes are

- repairs to the porch - £7,868

- re-pointing areas of the flint cladding - approximately £850
- re-pointing part of the spire - approximately £8,365
- treatment of external doors - £1,186
- painting of all rainwater goods - £1,535
- repointing boundary wall - £6,575 + non-reclaimable VAT

Grants have been applied for to: Fowler, Smith & Jones (£3,000 awarded), Cory Environmental Trust, Essex Heritage Trust, Allchurches and the Beaverbrook Foundation.

A programme of fund-raising has been planned for 2009.

We have obtained faculties for all this work.

Interregnum

Revd. Richard Morgan left the benefice at the end of August 2008 to take up the position of Associate Minister at St. Paul's, Salisbury. A decision was taken to advertise in the Church Times and the Church of England Newspaper. Working with St. Andrew's Marks Tey, we produced a Benefice Profile in December which was sent to the Patrons, Church Pastoral Aid Society early in January, before the advertisements appeared.

Twice monthly Communion Services have been maintained, thanks to many retired clergy who, in addition to presiding at the Lord's Table, have preached challengingly from his Word.

Business of the PCC

At the Annual Meeting three members stood down from the PCC. Two new members were nominated and appointed. The Churchwardens and Officers of the PCC remained the same as the previous year and one PCC member took on the role of Assistant Treasurer. The Rector proposed producing a new leaflet for the two Communion Services each month, using three of the BCP prayers as in a Rite A option, and the PCC agreed. Fabric repairs have been carried out including the chancel wall that was leaking into the vestry, rebuilding a section of the churchyard wall and internal redecoration to the church. During the year fund raising has been carried out for repairs, including a Bridge Drive, an India Evening, the Christmas Sale and a number of Book Exchanges. Grants have been applied for and received. The PCC agreed for some tree work to be carried out in the churchyard in early 2009. A root barrier was installed to remedy the oak tree problem. The Rector's last Sunday was 17 August, following which the two churchwardens, lay reader and a member of the PCC started work with Marks Tey on producing a Parish Profile and planning for a new incumbent. The PCC were kept up to date with proceedings and together with Marks Tey's PCC had meetings with the Patron, Bishop Christopher and Archdeacon Annette. Much of the PCC business this year has been concerned with the smooth running of the interregnum and discussion on the Parish Profile. The PCC backed a *Christianity Explored* Course which was to run for 10 weeks from January to March 2009.

Review of financial activities 2008

Financial Policy

GENERAL FUND. The cost of ministry, worship and routine maintenance are met by the direct regular giving of the membership of the church. By church membership, we mean regular worshippers and the Electoral Roll. We do not expect others to contribute to these costs. However, we post all fees to the general fund. We do not encourage fund-raising events for this fund. We have no endowment income or any other reserves.

FABRIC AND CHURCHYARD. From time to time, we invite the village as a whole to contribute towards major repairs or improvements to the fabric, and to major maintenance of the churchyard. We also seek grants to cover major fabric repairs. We undertake fund-raising for fabric and churchyard, the principal one being the annual Open Gardens Day.

MISSIONS AND CHARITIES. Each year the September meeting of the PCC decides how much should be allocated out of direct giving to Christian Missions and Charities. We aim to give 10% of the previous year's Regular Giving. In addition to this, fund-raising is undertaken by members for external missions and charities. The charities supported by this means are at the organisers' discretion, and the church is pleased to support such efforts for Christian organisations or organisations which support the Christian ethic.

Restricted Funds

These are the Fabric Fund and Quinquennial Repair Fund, Mission and Charity Fundraising and the Choir Fund which is now closed. As reported in the 2007 Annual Report, the Quinquennial Repair Fund was set up as a useful means of reporting to the PCC. We regard transfers from Fabric to Quinquennial as perfectly legitimate, since the Quinquennial Repairs are to the Fabric.

Accounting Policy

Since our gross income is less than £100,000 the Act allows us to choose whether to prepare accounts on an accruals basis or on a receipts and payments basis. We have been using the accruals basis for many years since this helps smooth out lumpy income and expenditure on the General Fund and therefore provide a truer and fairer view of the financial state of the funds.

The Act also determines the level of scrutiny required. Since our gross income is less than £250,000 we may choose to have an independent examiner (rather than a registered auditor) examine the annual accounts. We have chosen to appoint an Independent Examiner rather than an Auditor.

Operational Matters

The expenses of ministry continue to be shared with Marks Tey in the ratio to 40:60 for 2008. The running costs of the Benefice Office are now covered by the income from Traders listed on the back page of both newsletters. Aldham has forgone its share of this income from the Traders in return for free use of the Office.

A budget for 2009 was prepared in November and agreed by the PCC on 8 December 2008.

The Accounts for 2008

General Fund

The General Fund (unrestricted) ended the year with a small surplus of £52 or about 0.2% of our income for the year. See the STATEMENT OF FINANCIAL ACTIVITIES, column 1 below. This is a matter on which to give thanks to God. Many churches today are finding it difficult to avoid going into the red. However, at Aldham, we have no reserves, no trusts to draw upon if the going gets tough. The General Fund's income is mainly the regular sacrificial giving of the congregation, and it does not resort to fund-raising. Fund-raising is used for Fabric (and Churchyard) and for Charities, matters in which most of the village will feel they can happily take part. More of this below.

However, the increase in Regular Giving was only about £100. (See NOTE 3c TO THE FINANCIAL STATEMENTS columns 4 and 5.) A major contribution to the reduction in

expenditure is the Minister's Expenses which, since Richard left, cover only twice monthly visits from clergy to take Communion. The cost of heating the church is difficult to judge on the basis of little more than a dipstick, but last year's fall seems to have been maintained.

Diocesan Quota 2008

For a second consecutive year, the Parish Share (diocesan quota) has been capped at 5.5%, so it has only risen by £1,003. Together with Marks Tey, we are more than paying for the grossed-up cost of ministry, but the benefice is still receiving support to the tune of about £3,000 from other parishes in the deanery towards Ordination Training and Central Services.

Missions and Charities

Notwithstanding the rising costs of being a Church of England parish, it is our financial policy that we should seriously support the wider church. Members accept that about 10% of their regular giving to Aldham Church will go to external Christian causes. We call this **Missions Direct**. In 2008, this was £2,420 (See NOTE 3 TO THE FINANCIAL STATEMENTS, col. 1). The principal beneficiaries in 2008 were the Colchester-based Christian Youth Outreach (CYO), (£1,000) and the New Life Church (Chitra Karki) in Nepal (£600).

Debtors

See NOTE 8 TO THE FINANCIAL STATEMENTS. Newsletter costs (£58.79 for paper) were received from Marks Tey in January 2009. Outstanding VAT (£1,035.29) was also received in January. Tax on Gift Aid was received into the bank on 10 February 2009. Late donations to the 2008 Friends of Essex Churches "Ride and Stride" will result in a further £130 in 2009.

Liabilities

See NOTE 7 TO THE FINANCIAL STATEMENTS. We have put aside a further £300.00 from this year's income for Rectory decoration which means that £900 is now available should it be needed. The liabilities under the Quinquennial Fund are contractors' retentions. The liabilities for electricity and the sequestration of fees were discharged in January 2009.

Giving in Kind

We have managed to keep the expenditure side of our finances to an absolute minimum thanks to a large number of volunteers who give freely of their time and money. The regular churchyard maintenance, lawnmower maintenance and fuel, cleaning, flowers, coffee after church, all administration, and many more costs, never find their way into the church accounts. Our regular organist's fees are shown, but they are returned as donations. We thank all these generous contributors.

Fabric Fund (restricted)

The major item that concerned the Fabric Fund was the root barrier beyond the large Oak tree in the north-west corner of the churchyard. The cost, £27,025 was met by a very generous donation from a member of the church (£19,975) and £7,050 from the PCC Fabric Fund. See NOTES 2 and 3 TO THE FINANCIAL STATEMENTS.

The Fabric Fund ended the year with a balance of £328.86. See NOTE 10 TO THE FINANCIAL STATEMENTS. This is insufficient for some non-quinquennial expenditure such as the bi-annual churchyard tree work (£1,499) and the 5-yearly statutory electrical inspection (about £490), both scheduled for early 2009.

Quinquennial Fund (restricted)

The cost of rebuilding the leaning boundary wall on Green Lane, was originally estimated by a builder to be about £6,000. When permission was sought to proceed quickly with what was to us a safety issue, the Diocese told us we had to get an architect to specify and supervise. This put the cost up to £13,467.91. Boundary walls do not attract grants, nor do they qualify for Listed Building VAT relief. Then we had a leak in the wall above the vestry to attend to (£2,909.07). We were therefore unable to deal with the Porch in 2008 and it has been deferred to 2009. We did complete the repair of internal cracks and consequential decoration (£23,225.02), which did attract grants and VAT relief!

Grants were received from Friends of Essex Churches (£8,000), from Garfield Weston Trust (£5,000), and from the National Churches Trust (£5,000).

With VAT received (or reclaimed) and two builders' retentions set aside, the Quinquennial Fund ended the year with a balance of £1,854.31 to help the appeal for the 2009 work. See NOTE 10 TO THE FINANCIAL STATEMENTS. The congregation and many others are to be thanked for their huge support for the 2008 phase of the repairs (£40,575.19).

Mission and Charity Fundraising (restricted)

In addition to direct giving, (see above), and in spite of the Quinquennial Repairs, we raised an additional £1,976.64 through Mission and Charity Fundraising. See NOTES 2 and 10 TO THE FINANCIAL STATEMENTS for how this has been allocated.

Budget 2009

The budget for 2009, approved by the PCC shows that an additional £1,600 of giving will be needed in 2009. This is an increase of about 6.4% or £30 a week which, for our congregation, should not be too frightening. If we haven't made a regular commitment such as a weekly envelope, or a Gift Aid Standing Order, this is a good time to start! If we haven't reviewed our giving for a few years, perhaps now is the time to think about 10% over 2 years or 20% over 4 years.

The tax changes that were introduced on 6 April 2008 did not reduce our income from Gift Aiders as we had feared. An interim government concession, which will continue to benefit churches and charities up to 5 April 2011, keeps the tax reclaimed at the 2008 level.

If anyone would like to talk to the Treasurer in confidence about the most effective way to give, he will be very pleased to help.

On behalf of the PCC

Tom Holme, Vice-chairman, 2 March 2009

ALDHAM PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2008 £	TOTAL FUNDS 2007 £
Incoming resources					
<i>Voluntary income</i>	2a	25,250.98	21,951.64	47,202.62	28,946.43
<i>Activities for generating funds</i>	2b		4,076.92	4,076.92	8,316.66
<i>Income from investments</i>	2c	291.56	204.09	495.65	379.11
<i>Church activities</i>	2d	1,043.00		1,043.00	1,021.18
<i>Other incoming resources</i>	2e		260.73	260.73	652.88
Total incoming resources		26,585.54	26,493.38	53,078.92	39,316.26
Resources expended					
<i>Costs of generating voluntary income</i>	3a		5.19	5.19	90.00
<i>Fund-raising trading costs</i>	3b				
<i>Church activities</i>	3c	26,533.11	29,387.29	55,920.40	37,404.84
<i>Governance Costs</i>	3d				
Total resources expended		26,533.11	29,392.48	55,925.59	37,494.84
Net incoming/(outgoing) resources		52.43	(2,899.10)	(2,846.67)	1,821.42
Other recognised gains/losses					
<i>Gains/(losses) on revaluation of fixed assets</i>	5				
<i>Gains/(losses) on investment assets</i>	6				
Net movement in funds		52.43	(2,899.10)	(2,846.67)	1,821.42
Total funds brought forward at 1 January		3,780.44	13,590.75	17,371.19	15,549.77
Total funds carried forward at 31 December 2008		3,832.87	10,691.65	14,524.52	17,371.19

ALDHAM PAROCHIAL CHURCH COUNCIL

BALANCE SHEET AT 31 DECEMBER 2008

	Notes	2008	2007
		£	£
Fixed assets			
Tangible fixed assets	5		
Investments	6		
Total fixed assets			
Current assets			
Stock - oil in tank		643.00	665
Debtors	8	2,797.78	3,470
Short term deposits		1,634.06	12,391
Cash at bank and in hand		3,909.32	2,646
		<u>8,984.16</u>	<u>19,171</u>
Creditors: amounts falling due within one year	9	<u>(2,968.12)</u>	<u>(1,800)</u>
Net current assets		6,016.04	17,371
Total assets less current liabilities		6,016.04	<u>17,371</u>
Creditors: amounts falling due after one year	9		
NET ASSETS		<u>6,016.04</u>	<u>17,371</u>
Funds			
Endowment funds	7		
Restricted funds	10	2,183.17	13,591
Unrestricted funds	10	3,832.87	3,780
		<u>6,016.04</u>	<u>17,371</u>

Approved by the Parochial Church Council on 2 March 2009 and signed on its behalf

NOTE 2 TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

2 Incoming resources

	Unrestricted Fund General £	Restricted Fund Missions £	Restricted Fund Fabric £	Restricted Fund Quinquennial £	TOTAL FUNDS 2008 £	TOTAL FUNDS 2007 £
a Voluntary income						
Planned giving	19,045.30				19,045.30	19,095
Collections at all services	1,673.61				1,673.61	
Donations General	420.04	1,870.87	15,580.50	7,059.78	24,931.19	3,942
Income tax recoverable	4,112.03	105.77	4,394.50	752.35	9,364.65	4,688
Grants		-		18,000.00	18,000.00	-
Legacies	-					-
	<u>25,250.98</u>	<u>1,976.64</u>	<u>19,975.00</u>	<u>25,812.13</u>	73,014.75	<u>28,946</u>
b Activities for generating funds						
Open Gardens Day			3,549.17		3,549.17	4,476
Friends of Essex Cycle Ride			522.75		522.75	289
Flower Festival		-			-	3,190
Other fund-raising events			5.00	1,750.20	1,755.20	362
	<u>-</u>	<u>-</u>	<u>4,076.92</u>	<u>1,750.20</u>	5,827.12	<u>8,317</u>
c Investment income						
Dividends and interest	291.56	-	204.09	-	495.65	379
	<u>291.56</u>	<u>-</u>	<u>204.09</u>	<u>-</u>	495.65	<u>379</u>
<i>Income from Church</i>						
d Activities						
Fees from weddings etc	1,043.00	-			1,043.00	879
Parish newsletter	-				-	142
	<u>1,043.00</u>	<u>-</u>			1,043.00	<u>1,021</u>
e Other other incoming resources						
VAT reclaimed			260.73	3,845.17	4,105.90	653
			<u>260.73</u>	<u>3,845.17</u>	4,105.90	<u>653</u>
Total incoming resources	<u>26,585.54</u>	<u>1,976.64</u>	<u>24,516.74</u>	<u>31,407.50</u>	84,486.42	<u>39,316</u>

ALDHAM PAROCHIAL CHURCH COUNCIL

**NOTE 3 TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

3 Resources expended

	Unrestricted Fund General £	Restricted Fund Missions £	Restricted Fund Fabric	Restricted Fund Quinquennial £	FUNDS 2008 £	FUNDS 2007 £
a <i>Costs of generating voluntary income</i>						
Appeal costs				5.19	5.19	90
Stewardship costs						-
			-	5.19	5.19	90
c <i>Church Activities</i>						
Missionary and charitable giving:						
Overseas:						
CMS	50.00					50
Tearfund	300.00	527.77				643
Nepal	600.00					612
Home:						
Friends of Essex Churches	100.00	522.75				469
CPAS	100.00					100
Essex Clergy Charity	100.00					100
Royal British Legion		88.12				105
St. Luke's Hospital	100.00					100
St. Helena Hospice						3,190
NSPCC		581.00				587
CYO	1,000.00					1,160
Children's Society		257.00				232
National Churches Trust	70.00					
Miscellaneous						50
	2,420.00	1,976.64			4,396.64	7,399
<i>Ministry costs:</i>						
Parish Share	19,349.40					18,346
Other clergy costs	896.64					1,267
Church running expenses	2,313.24					2,230
Church maintenance	649.48		385.65	39,880.98		2,653
Rectory decoration	300.00					300
Upkeep of services	604.35					624
Upkeep of churchyard			27,025.00			1,598
Parish newsletter	-					60
Children's work	-					53
<i>Capital costs</i>						
Tower Development			-			203
Notice Boards			-			2,672
	26,533.11	1,976.64	27,410.65	39,880.98	95,801.38	37,405
d <i>Governance costs</i>						
Independent examination fee						
Cost of annual accounts						
Total resources expended	26,533.11	1,976.64	27,410.65	39,886.17	95,806.57	37,405

**NOTES 4, 5 and 6 TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008**

4 Staff costs

a Wages and salaries - None

b Payments to PCC members

As the parish organist, Mrs. A. Matthews, who is member of the PCC, was offered £288 during the year. She declined, asking that this be turned round as a donation to the General Fund. There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them, nor other related parties.

5 Tangible fixed assets - None

6 Investments - None

NOTES 7, 8 and 9 TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

7 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2008 £
Fixed assets for church use				
Fuel in stock	643.00			643.00
Investment fixed assets				
Current assets				
Cash plus Bank	3,909.32			3,909.32
Debtors - IR Tax recoverable	1,132.16	441.54		1,573.70
VAT to be reclaimed		1,035.29		1,035.29
Newsletter costs to be claimed	58.79			58.79
Miscellaneous	130.00			130.00
General fund liabilities				
Rectory Decoration	(900.00)			(900.00)
Sequestration	(25.50)			(25.50)
Planned giving in advance	(875.00)			(875.00)
Electricity due	(77.41)			(77.41)
Restricted fund liabilities		(811.23)		
Flower festival 2007				
Builder and Architect retention		(1,090.21)		
	3,995.36	(424.61)		5,472.19

8 Debtors

	All Funds 2008 £	All Funds 2007 £
Income tax recoverable	1,573.70	3,419.97
VAT recoverable	1,035.29	
Prepayments and accrued income	188.79	49.70
	2,797.78	3,469.67

9 Creditors: amounts falling due within one year

	2008 £	2007 £
Deferred income	875.00	1,200.00
Accruals for utilities	77.41	
Fabric retention	1,090.21	

NOTE 10 TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2008

10 Statement of funds

	Bal b/fwd 1 Jan 2008	Income	Expenditure	Transfers, other gains and (losses)	Bal c/fwd 31 Dec 2008
	£	£	£	£	£
Unrestricted Fund					
General fund	3,780.44	26,585.54	(26,533.11)	0.00	3,832.87
	<u>3,780.44</u>	<u>26,585.54</u>	<u>(26,533.11)</u>	<u>0.00</u>	<u>3,832.87</u>
Restricted Fund					
Missions	0	1,976.64	(1,976.64)		0.00
Fabric Fund	13,555.75	24,516.74	(27,410.65)	(10,332.98)	328.86
Quinquennial Fund	0.00	31,407.50	(39,886.17)	10,332.98	1,854.31
Choir Fund	35.00	0.00	(35.00)	0.00	0.00
	<u>13,590.75</u>	<u>26,493.38</u>	<u>(29,387.29)</u>	<u>0.00</u>	<u>2,183.17</u>
Total funds	<u>17,371.19</u>	<u>53,078.92</u>	<u>(55,920.40)</u>	<u>0.00</u>	<u>6,016.04</u>

INDEPENDENT EXAMINER'S REPORT

TO

THE MEMBERS OF ALDHAM PARISH CHURCH

This report on the accounts of Aldham PCC for the year to 31 December 2008, which are set out on pages 9 to 15, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulation and s.43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes of a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gave me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the requirements of the Act and the Regulations have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Roger Gooding,

March 2009